

Houston Area League of PC Users, Inc.
Statement of Cash Flows
June 2007 through May 2008

	<u>Jun '07 - May 08</u>
OPERATING ACTIVITIES	
Net Income	-92,598.36
Adjustments to reconcile Net Income to net cash provided by operations:	
1200 - Accounts receivable	-2,836.49
1014 - Wachovia Securities	150,000.00
3140 - Accounts Payable	-42,402.68
3200 - Funds Held in Trust:3200.4 - MCSE Funds Held in Trust	-301.91
3500 - Sales Tax Payable	-751.74
Net cash provided by Operating Activities	<u>11,108.82</u>
Net cash increase for period	<u>11,108.82</u>
Cash at beginning of period	-5,539.73
Cash at end of period	<u><u>5,569.09</u></u>