

Apr 26, 2000
12:46 am

HAL-PC
STATEMENT OF REVENUES AND EXPENSES

Page 1

	1 Month Ended February 29, 2000		9 Months Ended February 29, 2000	
	=====	=====	=====	=====
REVENUES				
Interest income	\$654.68	0.5%	\$21,002.91	1.6%
Internet Expo income	0.00	0.0%	14,450.00	1.1%
Presentation fees	0.00	0.0%	34,082.88	2.6%
Vendor fees	1,200.00	0.9%	3,807.50	0.3%
Internet services	1,150.00	0.9%	8,814.00	0.7%
Revenue - Other	0.00	0.0%	100.00	0.0%
Donations to HAL-PC	0.00	0.0%	873.16	0.1%
Donations to HAL-PC - Outreach	0.00	0.0%	305.00	0.0%
Donations to MCSE SIG	420.00	0.3%	2,800.00	0.2%
Donations to HAL - Events	0.00	0.0%	537.00	0.0%
Donations to HAL-PC	1,300.00	1.0%	16,881.34	1.3%
Rental income	300.00	0.2%	2,700.00	0.2%
Ad Sales--National Ad Program	0.00	0.0%	46,585.00	3.5%
Advertising - Magazine	7,920.00	5.9%	82,451.00	6.2%
Annual dues	37,637.93	27.9%	343,270.34	25.8%
HALNet ADSL fees	(1,862.46)	-1.4%	919.97	0.1%
HALNet extend fees - Exempt	280.00	0.2%	2,084.99	0.2%
Internet setup fees - Exempt	0.00	0.0%	45.00	0.0%
HALNet monthly fees - Exempt	51,222.03	37.9%	130,577.50	9.8%
HTML class fees	(40.00)	-0.0%	1,120.00	0.1%
Learning Center class fees	1,115.00	0.8%	12,905.00	1.0%
Self-Study class fees	0.00	0.0%	660.00	0.0%
HAL-PC Clear Lake class fees	700.00	0.5%	6,213.18	0.5%
Exempt pipeline sales	500.00	0.4%	2,050.00	0.2%
Taxable revenues				
Cap sales	0.00	0.0%	429.09	0.0%
CD-ROM sales	0.00	0.0%	602.01	0.0%
Computer sales	0.00	0.0%	512.72	0.0%
Electronic parts sales	318.25	0.2%	5,187.97	0.4%
HALNet extend fees	0.00	0.0%	1,551.01	0.1%
HALNet setup fees	0.00	0.0%	19,153.73	1.4%
HALNet monthly fees	27,528.45	20.4%	549,760.64	41.2%
Pipeline sales	1,499.95	1.1%	3,523.58	0.3%
Software sales	1,889.23	1.4%	6,465.62	0.5%
Learning Center manual sales	0.00	0.0%	163.66	0.0%
Phone line sales	1,111.68	0.8%	2,505.12	0.2%
Refreshment sales	0.00	0.0%	2,802.05	0.2%
Second E-mail account fees	276.00	0.2%	863.86	0.1%
Group purchase revenue	0.00	0.0%	3,602.78	0.3%
Study guide sales	0.00	0.0%	493.31	0.0%
TOTAL Sales Taxable For Sales Tax				
	32,623.56	24.1%	597,617.15	44.8%

FOR DISCUSSION PURPOSES ONLY

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12:46 am

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Page 2

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TOTAL REVENUES	135,120.74	100.0%	1,332,852.92	100.0%
***** NET REVENUES	135,120.74	100.0%	1,332,852.92	100.0%
Cost of Goods Sold				
Back-UPS sales cost	0.00	0.0%	1,825.60	0.1%
Cap sales cost	0.00	0.0%	385.00	0.0%
CD-ROM sales cost	0.00	0.0%	2,833.00	0.2%
Learning Center manuals cost	0.00	0.0%	310.00	0.0%
Group purchase sales cost	0.00	0.0%	4,268.00	0.3%
Electronic parts sales cost	318.25	0.2%	7,615.25	0.6%
Study guide sales cost	0.00	0.0%	(279.64)	-0.0%
Pipeline sales cost	4,471.28	3.3%	8,945.88	0.7%
Refreshment sales cost	517.25	0.4%	1,930.94	0.1%
Software sales cost	0.00	0.0%	5,712.00	0.4%
TOTAL Cost of Goods Sold	5,306.78	3.9%	33,546.03	2.5%
***** ADJUSTED NET REVENUES	129,813.96	96.1%	1,299,306.89	97.5%
EXPENSES				
Accounting	4,666.97	3.5%	41,082.93	3.1%
Ad Sales--Other UserGrps Share	0.00	0.0%	30,431.00	2.3%
Advertising	2,128.00	1.6%	43,647.56	3.3%
Audio visual	20,206.30	15.0%	73,454.16	5.5%
Bad debts	0.00	0.0%	(6,341.55)	-0.5%
Bank charges	0.00	0.0%	2,913.56	0.2%
Credit card expense	963.87	0.7%	20,978.24	1.6%
Decorations, chairs & tables	565.00	0.4%	6,725.44	0.5%
Delivery service	340.00	0.3%	1,910.09	0.1%
Amortization expense leasehold	1,834.19	1.4%	16,507.71	1.2%
Dues & subscriptions	0.00	0.0%	50.00	0.0%
Electrical	1,908.22	1.4%	13,885.51	1.0%
Electronic parts	32.00	0.0%	11,841.95	0.9%
Employee payroll	15,693.39	11.6%	129,429.03	9.7%
Entertainment and meals	277.98	0.2%	2,050.24	0.2%
Equipment rental	56.25	0.0%	741.00	0.1%
Event cost	0.00	0.0%	640.42	0.0%
First aid services	120.00	0.1%	820.00	0.1%
Food - Volunteer Development	1,000.23	0.7%	7,313.59	0.5%
Freight	(262.61)	-0.2%	811.32	0.1%
Information services	0.00	0.0%	257.40	0.0%
Insurance - Other	0.00	0.0%	4,253.00	0.3%

FOR DISCUSSION PURPOSES ONLY

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Interest expense	0.00	0.0%	14.61	0.0%
Licenses and fees	14,452.36	10.7%	105,746.22	7.9%
Management fees	0.00	0.0%	72,000.00	5.4%
Manuals	0.00	0.0%	1,996.96	0.1%
Maintenance	355.99	0.3%	1,986.46	0.1%
Miscellaneous	0.00	0.0%	222.60	0.0%
Mileage	0.00	0.0%	26.56	0.0%
MCSE expenses	0.00	0.0%	1,417.31	0.1%
Monthly retainer	1,100.00	0.8%	7,169.63	0.5%
NPC fee expense	22.00	0.0%	234.50	0.0%
Office supplies and expense	421.57	0.3%	4,965.65	0.4%
Parking	0.00	0.0%	682.55	0.1%
Payroll taxes	1,247.62	0.9%	10,044.35	0.8%
Penalties	0.00	0.0%	652.75	0.0%
Photography	0.00	0.0%	103.13	0.0%
Postage	2,109.12	1.6%	27,846.28	2.1%
Printing	35,620.33	26.4%	213,941.12	16.1%
Professional services rendered	4,500.00	3.3%	37,503.47	2.8%
Promotions	0.00	0.0%	865.48	0.1%
Rent	11,261.08	8.3%	105,874.48	7.9%
Repairs	0.00	0.0%	312.66	0.0%
Security and patrol	200.00	0.1%	2,600.47	0.2%
Small tools and equipment	0.00	0.0%	1,455.07	0.1%
Software purchases	0.00	0.0%	1,157.88	0.1%
Spares	0.00	0.0%	2,042.00	0.2%
Supplies	502.36	0.4%	3,728.42	0.3%
Teaching	0.00	0.0%	255.00	0.0%
Telephone	33,190.16	24.6%	290,956.51	21.8%
Travel	0.00	0.0%	16,451.57	1.2%
Vehicle allowance	250.00	0.2%	2,250.00	0.2%
Video production	0.00	0.0%	3,000.00	0.2%
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TOTAL EXPENSES	154,762.38	114.5%	1,320,906.29	99.1%
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***** OPERATING REVENUES	(24,948.42)	-18.5%	(21,599.40)	-1.6%
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Other Income & Expenses				
A/P discounts	1.13	0.0%	165.30	0.0%
Finance charges	525.91	0.4%	1,119.70	0.1%
Budgeted equipment purchases	(4,209.00)	-3.1%	(54,853.51)	-4.1%
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TOTAL Other Income & Expenses	(3,681.96)	-2.7%	(53,568.51)	-4.0%
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Apr 26, 2000
12:46 am

HAL-PC
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Page 4

	1 Month Ended		9 Months Ended	
	February 29, 2000		February 29, 2000	
	=====	=====	=====	=====
***** REVENUES OVER (UNDER) EXPENSES				
	(28,630.38)	-21.2%	(75,167.91)	-5.6%
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***** NET REVENUES OVER (UNDER) EXPENSES				
	(\$28,630.38)	-21.2%	(\$75,167.91)	-5.6%
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