

Houston Area League of PC Users, Inc.  
**Statement of Activities**  
June 2007 through May 2008

	<u>Jun '07 - May 08</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Total 5400 · HALNet Revenue	761,428.01
Total 5500 · Education	3,463.70
5700 · Membership Dues	113,325.48
Total 5800 · Sales Revenue	<u>409.85</u>
<b>Total Income</b>	878,627.04
<b>Cost of Goods Sold</b>	
Total 6400 · HALNet Costs	454,748.47
Total 6500 · Education Expenses	1,851.62
Total 6800 · Sales Expense	<u>2,005.94</u>
<b>Total COGS</b>	<u>458,606.03</u>
<b>Gross Profit</b>	420,021.01
<b>Expense</b>	
Total Expense	<u>511,696.84</u>
<b>Net Ordinary Income</b>	-91,675.83
<b>Other Income/Expense</b>	
Total 8200 · Donations Income	554.96
8300 · A/P discounts	-39.84
Total 8000 · Other Revenues	<u>515.12</u>
<b>Total Other Income</b>	515.12
<b>Total Other Expense</b>	<u>1,437.65</u>
<b>Net Other Income</b>	-922.53
<b>Net Income</b>	<u><u>-92,598.36</u></u>