

Aug 30, 2001
12:09 pm

HAL-PC

STATEMENT OF REVENUES AND EXPENSES

	6 Months Ended Nov/00	Annual Budget	Unused	% Used
	=====	====	=====	=====
REVENUES				
Interest income	\$668.81	\$50,000.00	\$49,331.19	
Internet Expo income	(250.00)	0.00	250.00	
Presentation fees	9,500.00	0.00	(9,500.00)	
Vendor fees	825.00	31,200.00	30,375.00	
Internet services - Exempt	5,836.62	0.00	(5,836.62)	
Revenue - Other	102.50	0.00	(102.50)	
Donations to HAL-PC	480.19	0.00	(480.19)	
Donations to MCSE SIG	825.00	0.00	(825.00)	
Donations to HAL-PC	50.00	0.00	(50.00)	
Donations to PC Upgrade SIG	260.00	0.00	(260.00)	
Rental income	6,000.00	14,400.00	8,400.00	
Ad Sales--National Ad Program	46,340.00	31,500.00	(14,840.00)	
Advertising - Magazine	42,472.44	71,450.00	28,977.56	
Annual dues	185,482.10	420,000.00	234,517.90	
HALNet ADSL fees	3,620.82	0.00	(3,620.82)	
HALNet extend fees - Exempt	2,020.00	0.00	(2,020.00)	
HALNet monthly fees - Exempt	297,284.38	1,120,358.00	823,073.62	
HTML class fees	1,090.00	0.00	(1,090.00)	
Learning Center class fees	8,145.00	28,000.00	19,855.00	
HAL-PC Clear Lake class fees	2,320.00	8,000.00	5,680.00	
Taxable revenues				
Electronic parts sales	149.00	0.00	(149.00)	
HALNet monthly fees	(145.18)	0.00	145.18	
Pipeline sales	1,500.00	0.00	(1,500.00)	
Software sales	2,064.85	0.00	(2,064.85)	
Monitor sales	877.60	0.00	(877.60)	
Phone line sales	527.00	0.00	(527.00)	
Refreshment sales	3,194.77	0.00	(3,194.77)	
E-mail account fees	341.63	0.00	(341.63)	
Group purchase revenue	231.87	0.00	(231.87)	
TOTAL Sales Taxable for Sales Tax				
	8,741.54	0.00	(8,741.54)	
TOTAL REVENUES	621,814.40	1,774,908.00	1,153,093.60	
Adjustments				
Discounts	(150.00)	0.00	150.00	
TOTAL Adjustments	(150.00)	0.00	150.00	
***** NET REVENUES	621,664.40	1,774,908.00	1,153,243.60	
Cost of Goods Sold				
Learning Center manuals cost	168.40	0.00	(168.40)	

Group purchase sales cost	0.00	5,000.00	5,000.00	0.0%
Electronic parts sales cost	149.00	0.00	(149.00)	
Refreshment sales cost	2,889.36	0.00	(2,889.36)	
Refreshment supplies cost	372.01	0.00	(372.01)	
	-----	-----	-----	
TOTAL Cost of Goods Sold	3,578.77	5,000.00	1,421.23	71.6%
	-----	-----	-----	
***** ADJUSTED NET REVENUES	618,085.63	1,769,908.00	1,151,822.37	
	-----	-----	-----	

EXPENSES

Accounting	10,978.24	28,175.00	17,196.76	39.0%
Ad Sales--Other UserGrps Share	29,377.00	0.00	(29,377.00)	
Advertising	21,748.77	58,710.00	36,961.23	37.0%
Audio visual	17,178.82	16,300.00	(878.82)	105.4%
Bad debts	37,795.41	0.00	(37,795.41)	
Bank charges	907.93	3,900.00	2,992.07	23.3%
Credit card expense	11,967.16	34,240.00	22,272.84	35.0%
Contract labor	0.00	200.00	200.00	0.0%
Decorations, chairs & tables	416.32	3,700.00	3,283.68	11.3%
Delivery service	783.00	1,686.00	903.00	46.4%
Amortization expense leasehold	9,170.95	0.00	(9,170.95)	
Dues & subscriptions	30.00	250.00	220.00	12.0%
Electrical	2,506.39	12,500.00	9,993.61	20.1%
Electronic parts	2,918.13	9,500.00	6,581.87	30.7%
Employee payroll	85,709.69	215,000.00	129,290.31	39.9%
Entertainment and meals	307.50	200.00	(107.50)	153.8%
Equipment rental	431.50	4,965.00	4,533.50	8.7%
First aid services	240.00	0.00	(240.00)	
Food - Volunteer Development	2,322.63	15,200.00	12,877.37	15.3%
Food Special Events	0.00	125.00	125.00	0.0%
Food Special Events	269.41	2,400.00	2,130.59	11.2%
Food Special Events	0.00	1,600.00	1,600.00	0.0%
Freight	324.99	400.00	75.01	81.2%
Information services	13.57	1,800.00	1,786.43	0.8%
Insurance - Other	2,358.00	16,000.00	13,642.00	14.7%
Internet Connectivity	34,443.22	216,300.00	181,856.78	15.9%
Internet Connectivity	1,401.34	0.00	(1,401.34)	
Interest expense	4.32	0.00	(4.32)	
Internet - Backbone	46,590.57	0.00	(46,590.57)	
Licenses and fees	43,606.35	7,200.00	(36,406.35)	605.6%
Mailing Labels	1,440.60	6,000.00	4,559.40	24.0%
Management fees	48,000.00	96,000.00	48,000.00	50.0%
Manuals	1,117.01	9,040.00	7,922.99	12.4%
Maintenance	3,041.06	9,520.00	6,478.94	31.9%
Miscellaneous	107.50	6,700.00	6,592.50	1.6%
Mileage	6.40	0.00	(6.40)	
MCSE expenses	1,775.35	0.00	(1,775.35)	
Monthly retainer	3,330.00	6,000.00	2,670.00	55.5%
NPC fee expense	152.22	0.00	(152.22)	
Office supplies and expense	1,278.19	9,410.00	8,131.81	13.6%
Parking	15.00	300.00	285.00	5.0%
Payroll taxes	6,619.97	37,981.00	31,361.03	17.4%
Penalties	109.59	0.00	(109.59)	
Photography	0.00	100.00	100.00	0.0%
Plaques, trophies & awards	0.00	200.00	200.00	0.0%

Postage	11,885.15	41,203.00	29,317.85	28.8%
Printing	87,672.38	219,145.00	131,472.62	40.0%
Professional services rendered	100.00	0.00	(100.00)	
Promotions	0.00	164.00	164.00	0.0%
Rent	73,519.28	146,347.68	72,828.40	50.2%
Repairs	(995.25)	7,000.00	7,995.25	-14.2%
Retrured Checks/Charge Backs	(40.24)	0.00	40.24	
Security and patrol	600.00	400.00	(200.00)	150.0%
Service Contract	0.00	300.00	300.00	0.0%
Small tools and equipment	221.31	12,000.00	11,778.69	1.8%
Software purchases	4,997.70	16,100.00	11,102.30	31.0%
Spares	0.00	3,000.00	3,000.00	0.0%
Supplies	2,108.38	8,857.00	6,748.62	23.8%
Teaching	289.17	0.00	(289.17)	
Telephone	145,497.95	301,068.00	155,570.05	48.3%
Telephone-Cell	1,759.84	6,000.00	4,240.16	29.3%
Telephone - Cell	247.99	0.00	(247.99)	
Telephone - Cell	339.24	0.00	(339.24)	
Telephone - Cell	204.89	2,803.56	2,598.67	7.3%
Telephone - PRI	8,398.20	43,320.00	34,921.80	19.4%
Travel	2,502.91	8,800.00	6,297.09	28.4%
Vehicle allowance	1,500.00	0.00	(1,500.00)	
	-----	-----	-----	
TOTAL EXPENSES	771,603.00	1,648,110.24	876,507.24	46.8%
	-----	-----	-----	
***** OPERATING REVENUES	(153,517.37)	121,797.76	275,315.13	
	-----	-----	-----	
Other Income & Expenses				
A/P discounts	2.85	0.00	(2.85)	
Late Fee	(10.00)	0.00	10.00	
Finance charges income (exp.)	255.91	0.00	(255.91)	
Budgeted equipment purchases	(1,037.88)	(81,500.00)	(80,462.12)	1.3%
	-----	-----	-----	
TOTAL Other Income & Expenses	(789.12)	(81,500.00)	(80,710.88)	1.0%
	-----	-----	-----	
***** REVENUES OVER (UNDER) EXPENSES	(154,306.49)	40,297.76	194,604.25	
	-----	-----	-----	
***** NET REVENUES OVER (UNDER) EXPENSES				
	(\$154,306.49)	\$40,297.76	\$194,604.25	
	=====	=====	=====	