

Aug 30, 2001
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HAL-PC

STATEMENT OF REVENUES AND EXPENSES

	7 Months Ended Dec/00	Annual Budget	Unused	% Used
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REVENUES				
Interest income	\$668.81	\$50,000.00	\$49,331.19	
Internet Expo income	(250.00)	0.00	250.00	
Presentation fees	9,500.00	0.00	(9,500.00)	
Vendor fees	1,139.76	31,200.00	30,060.24	
Internet services - Exempt	7,983.30	0.00	(7,983.30)	
Revenue - Other	102.50	0.00	(102.50)	
Donations to HAL-PC	480.19	0.00	(480.19)	
Donations to MCSE SIG	825.00	0.00	(825.00)	
Donations to HAL-PC	2,745.00	0.00	(2,745.00)	
Donations to PC Upgrade SIG	260.00	0.00	(260.00)	
Rental income	6,900.00	14,400.00	7,500.00	
Ad Sales--National Ad Program	46,340.00	31,500.00	(14,840.00)	
Advertising - Magazine	47,764.44	71,450.00	23,685.56	
Annual dues	212,647.52	420,000.00	207,352.48	
HALNet ADSL fees	3,828.32	0.00	(3,828.32)	
HALNet extend fees - Exempt	2,230.00	0.00	(2,230.00)	
INTERNET - STATIC IP	30.00	0.00	(30.00)	
HALNet monthly fees - Exempt	367,034.07	1,120,358.00	753,323.93	
HTML class fees	1,090.00	0.00	(1,090.00)	
Learning Center class fees	8,780.00	28,000.00	19,220.00	
HAL-PC Clear Lake class fees	2,660.00	8,000.00	5,340.00	
Taxable revenues				
Electronic parts sales	149.00	0.00	(149.00)	
HALNet monthly fees	(422.23)	0.00	422.23	
Pipeline sales	1,500.00	0.00	(1,500.00)	
Software sales	2,674.55	0.00	(2,674.55)	
Monitor sales	877.60	0.00	(877.60)	
Phone line sales	895.00	0.00	(895.00)	
Refreshment sales	3,194.77	0.00	(3,194.77)	
E-mail account fees	341.63	0.00	(341.63)	
Group purchase revenue	231.87	0.00	(231.87)	
TOTAL Sales Taxable for Sales Tax				
	9,442.19	0.00	(9,442.19)	
TOTAL REVENUES	732,201.10	1,774,908.00	1,042,706.90	
Adjustments				
Discounts	(150.00)	0.00	150.00	
TOTAL Adjustments	(150.00)	0.00	150.00	
***** NET REVENUES	732,051.10	1,774,908.00	1,042,856.90	

Cost of Goods Sold				
Learning Center manuals cost	187.90	0.00	(187.90)	
Group purchase sales cost	0.00	5,000.00	5,000.00	0.0%
Electronic parts sales cost	149.00	0.00	(149.00)	
Refreshment sales cost	2,909.36	0.00	(2,909.36)	
Refreshment supplies cost	372.01	0.00	(372.01)	
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TOTAL Cost of Goods Sold	3,618.27	5,000.00	1,381.73	72.4%
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***** ADJUSTED NET REVENUES	728,432.83	1,769,908.00	1,041,475.17	
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EXPENSES

Accounting	10,978.24	28,175.00	17,196.76	39.0%
Ad Sales--Other UserGrps Share	34,523.00	0.00	(34,523.00)	
Advertising	22,948.77	58,710.00	35,761.23	39.1%
Audio visual	17,178.82	16,300.00	(878.82)	105.4%
Bad debts	37,795.41	0.00	(37,795.41)	
Bank charges	907.93	3,900.00	2,992.07	23.3%
Credit card expense	14,246.92	34,240.00	19,993.08	41.6%
Contract labor	0.00	200.00	200.00	0.0%
Decorations, chairs & tables	416.32	3,700.00	3,283.68	11.3%
Delivery service	894.25	1,686.00	791.75	53.0%
Amortization expense leasehold	11,005.14	0.00	(11,005.14)	
Dues & subscriptions	30.00	250.00	220.00	12.0%
Electrical	2,506.39	12,500.00	9,993.61	20.1%
Electronic parts	2,918.13	9,500.00	6,581.87	30.7%
Employee payroll	99,726.19	215,000.00	115,273.81	46.4%
Entertainment and meals	307.50	200.00	(107.50)	153.8%
Equipment rental	431.50	4,965.00	4,533.50	8.7%
First aid services	240.00	0.00	(240.00)	
Food - Volunteer Development	2,336.33	15,200.00	12,863.67	15.4%
Food Special Events	0.00	125.00	125.00	0.0%
Food Special Events	269.41	2,400.00	2,130.59	11.2%
Food Special Events	0.00	1,600.00	1,600.00	0.0%
Freight	418.75	400.00	(18.75)	104.7%
Information services	13.57	1,800.00	1,786.43	0.8%
Insurance - Other	2,755.00	16,000.00	13,245.00	17.2%
Internet Connectivity	39,598.18	216,300.00	176,701.82	18.3%
Internet Connectivity	1,774.75	0.00	(1,774.75)	
Interest expense	4.32	0.00	(4.32)	
Internet - Backbone	54,885.57	0.00	(54,885.57)	
Licenses and fees	47,246.53	7,200.00	(40,046.53)	656.2%
Mailing Labels	2,387.34	6,000.00	3,612.66	39.8%
Mailing Labels Fundraiser	701.83	0.00	(701.83)	
Management fees	56,000.00	96,000.00	40,000.00	58.3%
Manuals	1,117.01	9,040.00	7,922.99	12.4%
Maintenance	4,629.06	9,520.00	4,890.94	48.6%
Miscellaneous	107.50	6,700.00	6,592.50	1.6%
Mileage	6.40	0.00	(6.40)	
MCSE expenses	1,775.35	0.00	(1,775.35)	
Monthly retainer	3,980.00	6,000.00	2,020.00	66.3%
NPC fee expense	152.22	0.00	(152.22)	
Office supplies and expense	1,460.04	9,410.00	7,949.96	15.5%
Parking	15.00	300.00	285.00	5.0%
Payroll taxes	7,707.97	37,981.00	30,273.03	20.3%

Penalties	109.59	0.00	(109.59)	
Photography	0.00	100.00	100.00	0.0%
Plaques, trophies & awards	0.00	200.00	200.00	0.0%
Postage	12,639.44	41,203.00	28,563.56	30.7%
Printing	103,909.13	219,145.00	115,235.87	47.4%
Professional services rendered	100.00	0.00	(100.00)	
Promotions	0.00	164.00	164.00	0.0%
Rent	81,480.36	146,347.68	64,867.32	55.7%
Repairs	(995.25)	7,000.00	7,995.25	-14.2%
Returned Checks/Charge Backs	(165.12)	0.00	165.12	
Security and patrol	600.00	400.00	(200.00)	150.0%
Service Contract	0.00	300.00	300.00	0.0%
Small tools and equipment	221.31	12,000.00	11,778.69	1.8%
Software purchases	4,997.70	16,100.00	11,102.30	31.0%
Spares	0.00	3,000.00	3,000.00	0.0%
Supplies	2,172.79	8,857.00	6,684.21	24.5%
Teaching	289.17	0.00	(289.17)	
Telephone	166,752.44	301,068.00	134,315.56	55.4%
Telephone-Cell	2,065.18	6,000.00	3,934.82	34.4%
Telephone - Cell	323.18	0.00	(323.18)	
Telephone - Cell	443.54	0.00	(443.54)	
Telephone - Cell	267.95	2,803.56	2,535.61	9.6%
Telephone - PRI	9,818.36	43,320.00	33,501.64	22.7%
Travel	3,090.86	8,800.00	5,709.14	35.1%
Vehicle allowance	1,750.00	0.00	(1,750.00)	
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TOTAL EXPENSES	876,267.27	1,648,110.24	771,842.97	53.2%
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***** OPERATING REVENUES	(147,834.44)	121,797.76	269,632.20	
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Other Income & Expenses				
Returned Check Fees	15.12	0.00	(15.12)	
A/P discounts	2.94	0.00	(2.94)	
Late Fee	(10.00)	0.00	10.00	
Finance charges income (exp.)	200.51	0.00	(200.51)	
Budgeted equipment purchases	(3,539.12)	(81,500.00)	(77,960.88)	4.3%
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TOTAL Other Income & Expenses	(3,330.55)	(81,500.00)	(78,169.45)	4.1%
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***** REVENUES OVER (UNDER) EXPENSES	(151,164.99)	40,297.76	191,462.75	
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***** NET REVENUES OVER (UNDER) EXPENSES	(\$151,164.99)	\$40,297.76	\$191,462.75	
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